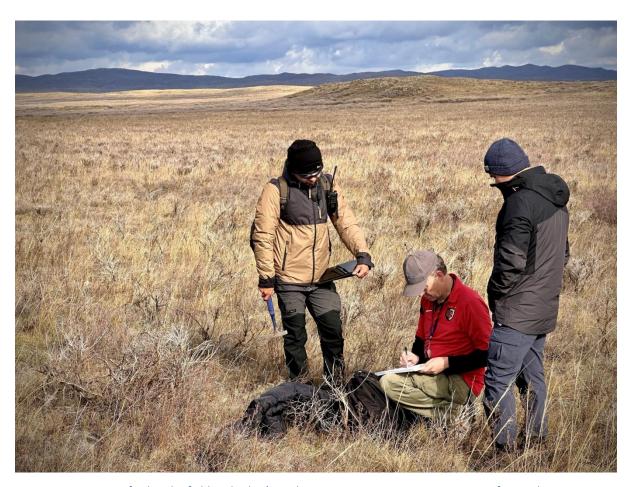


Altai Acquires Several New Nickel Sulphide Projects and Appoints Prominent Geophysicist Dan Core to Advisory Board

- » Altai granted two new nickel-sulphide licences: Quryiq (32km²) and Kokpekty East (73km²)
- » New licences acquired after encouraging results from 2023 maiden campaign identified significant prospectivity extending beyond our flagship Kokpekty Project (202km²)
- » Appointment of prominent geophysicist Dan Core (Fathom Geophysics) to Advisory Board
- » High resolution ground and UAV mag now complete with 19 targets identified across distinct intrusive trends
- » First-ever EM survey planned over the winter, targeting a follow-on drill campaign in 2024
- » Detailed prospecting has confirmed a genuine Noril'sk-analogue setting



Dr Steve Beresford in the field with Altai's exploration management team as part of a maiden 2023 reconnaissance campaign.

Contact

Simon Cooper simon@pallasresources.com

Daniel Rickleman daniel@pallasresources.com

Address and Web

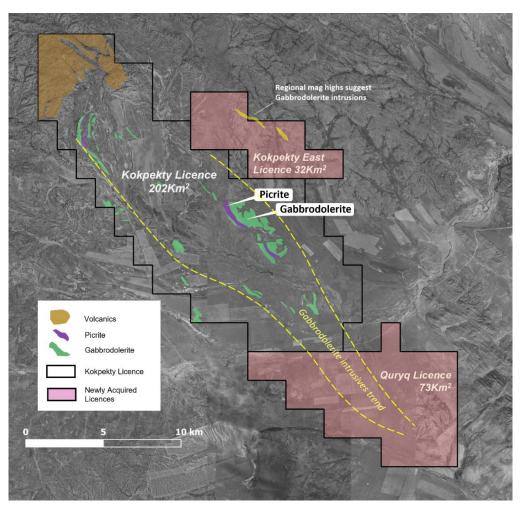
2nd Floor Heathman's House, 19 Heathman's Rd London, SW6 4TJ, UK

www.altai-resources.com www.pallasresources.com



Newly Acquired Nickel Sulphide Licences at Quryiq and Kokpekty East

- » Capitalizing on our first-mover advantage, the company consolidated Quryiq and Kokpekty East around our flagship Kokpekty Project, increasing total position to 307km² (30,700ha).
- » New acquisitions a result of promising results from maiden 2023 campaign, with significant prospectivity recognised as extending beyond Kokpekty.
- » Completion of high-resolution ground and UAV mag across three licenses has identified 19 targets along distinct intrusive trends.
- » Gabbrodolerite and picrite occurrences (key rock types that are rarely found but present in nickel-sulphide systems around the world, including Noril'sk) mapped by 1970's Soviet crews were verified by 2023 reconnaissance.
- » Identification of overlying volcanics, akin to Noril'sk, enriches geological understanding.



Flagship Kokpekty Project alongside two newly acquired licences Quryiq and Kokpekty East, with mapped gabbrodolerite and picrite occurrences.

Contact

Simon Cooper simon@pallasresources.com

Daniel Rickleman daniel@pallasresources.com

Address and Web

2nd Floor Heathman's House, 19 Heathman's Rd London, SW6 4TJ, UK

www.altai-resources.com www.pallasresources.com



Dan Core of Fathom Geophysics Appointed as Advisor to Lead Geophysical Processing

The company is excited to announce that Dr. Dan Core has joined Altai to lead our geophysics processing and interpretation efforts. Dan is a highly regarded geophysicist and Co-Founder of Fathom Geophysics, a leading consulting group specializing in geophysical and geoscience processing and targeting services to the mineral sector. Fathom have pioneered the development of analytical software and processes which aid in target generation for mine-scale to regional exploration projects. Dan is a geologist and geophysicist by trade and brings extensive experience targeting for an array of mineral deposit types, including magmatic nickel-sulphide systems.

Geophysics is particularly integral to nickel-sulphide exploration and Dan's appointment adds significant value to the team. Dan will join Altai's Co-Founder and Advisor, Dr. Steve Beresford, as we continue to attract top tier industry talent in the pursuit of world-class nickel systems.



Dr Dan Core, of Fathom Geophysics, appointed to lead Altai's geophysical processing efforts.

Contact

Simon Cooper simon@pallasresources.com

Daniel Rickleman daniel@pallasresources.com

Address and Web

2nd Floor Heathman's House, 19 Heathman's Rd London, SW6 4TJ, UK

www.altai-resources.com www.pallasresources.com