



Pallas to Launch 20,000m+ Drilling Campaign Across Six Copper Projects in Kazakhstan

London, UK – 9 April 2025 — *Pallas Resources*, focused on discovering the next generation of Tier-1 copper and gold deposits across Kazakhstan's most promising and underexplored mineral belts, is pleased to announce plans for its largest-ever drilling campaign.

This marks a significant step in the company's evolution. Having assembled a province-scale portfolio, Pallas is now actively drill testing multiple projects across major copper belts.

This is the company's most ambitious campaign yet, targeting what it believes are some of the world's most compelling and overlooked copper frontiers.

2025 Drill Program Highlights

- **20,000+ metres of drilling** planned across six copper projects — spanning multiple belts and deposit types.
- **Drilling to take place across both 100%-owned and joint venture projects**, with JV programs funded by partners **Ivanhoe Mines and First Quantum Minerals**.
- **Programs span two key geological domains**: the Chu-Sarysu sediment-hosted copper basin (the world's third largest by copper endowment) and the Ili-Balkash / Bozshakol-Chingiz Arcs, Kazakhstan's most prolific copper porphyry terrane.
- **Drilling will test a diverse range of targets** — combining immediate discovery potential with basin-scale geological insight — including high-priority prospects defined by modern geophysics, geochemistry, and fieldwork; untested Soviet-era anomalies; and stratigraphic holes to refine regional-scale models.
- **A steady stream of results is expected throughout H2 2025.**

Simon Cooper, CEO and Co-Founder of Pallas Resources, said: *"This marks a major step-change in our exploration efforts. We're now advancing drilling campaigns across six projects, covering some of the most fertile ground in Central Asia. Our goal is to unlock the potential of several vastly underexplored, highly prospective copper frontiers. We're excited to be testing our 100%-owned targets more aggressively than ever, and proud to be working alongside our top-tier partners, Ivanhoe Mines and First Quantum Minerals, to systematically explore regions we believe hold genuine Tier-1 potential."*

Daniel Rickleman, President and Co-Founder of Pallas Resources, said: *"We've built a pipeline that combines carefully prioritized targets with drilling designed to generate belt- and basin-scale geological insight. These programs are structured not only to test for mineralization, but to improve our understanding of the broader geological architecture. We believe this gives us the strongest*





foundation for de-risking projects, building confidence in our targeting process, and setting ourselves up for real, long-term discovery success."

100%-Owned Projects

Sarybastau (Porphyry Copper):

- Maiden drill program at Mukry North targeting a 400m-deep chargeability-resistivity high with additional geophysical surveys planned over three nearby porphyry targets.

Southeast Bay (Sediment-Hosted Copper):

- Stratigraphic drilling testing for bleached horizons within a broad geophysical anomaly in a new frontier within the Chu-Sarysu Basin, the world's third-largest sediment-hosted copper basin.

Satpayev/Dzhezkazgan East (Sediment-Hosted Copper):

- Follow-up drilling targeting shallow extensions on the flank of the supergiant 22Mt Dzhezkazgan deposit. 1950s drilling intercepted strong copper mineralisation, including 19m @ 1.1% Cu from surface and 27m @ 1.2% Cu from 14m depth.

Partnered Projects

Chu-Sarysu Basin (Ivanhoe Mines Alliance, Sediment-Hosted Copper):

- Up to 15,000m of drilling planned across three (of seven) JV projects, including direct target testing over zones where historical Soviet drilling intercepted up to 3% Cu at wide spacing. Additional holes will provide basin-scale geological insight.

Bor (First Quantum Minerals Alliance, Sediment-Hosted Copper):

- ~1,000m program targeting a dome structure identified by AMT–MT geophysics — a potential trap for copper mineralization missed by historic drilling. Earlier Soviet drilling confirmed mineralisation (140m @ up to 0.1% Cu) but failed to test the key structural trap.

Aktogay West (First Quantum Minerals JV, Porphyry Copper):

- ~1,500m drill program testing basement-hosted porphyry targets beneath cover, following a 2024 VIP survey that outlined a subtle resistivity anomaly.

Drilling is set to begin this quarter, with results expected to flow throughout H2 2025. With six projects being advanced across a massive, largely untested portfolio, Pallas is entering its most active phase yet - marking a major step forward in testing copper frontiers that have seen little to no modern exploration.

Interested in backing the hunt for the next Tier 1 copper-gold discovery?

For investor materials or to arrange a conversation with management, contact: [Simon Cooper](mailto:simon@pallasresources.com) – simon@pallasresources.com or [Daniel Rickleman](mailto:daniel@pallasresources.com) daniel@pallasresources.com



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About Pallas Resources: Pallas Resources is a Central Asian explorer with a fresh approach to discovery. We employ a disciplined target selection process, focusing on highly prospective yet under-explored regions within Central Asia, predominantly Kazakhstan. We are on the hunt for large-scale copper and gold systems across districts that are ripe for the application of modern exploration techniques. These frontiers remain largely untouched by present-day explorers despite prior Tier 1 Soviet-era discoveries. For further information: <https://www.pallasresources.com>

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